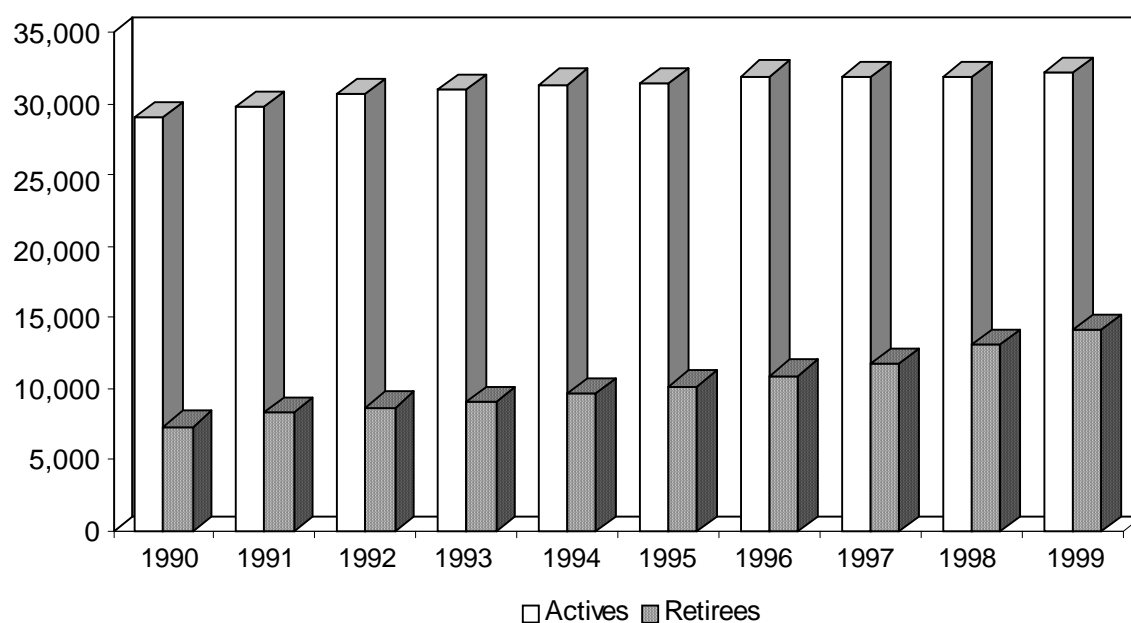


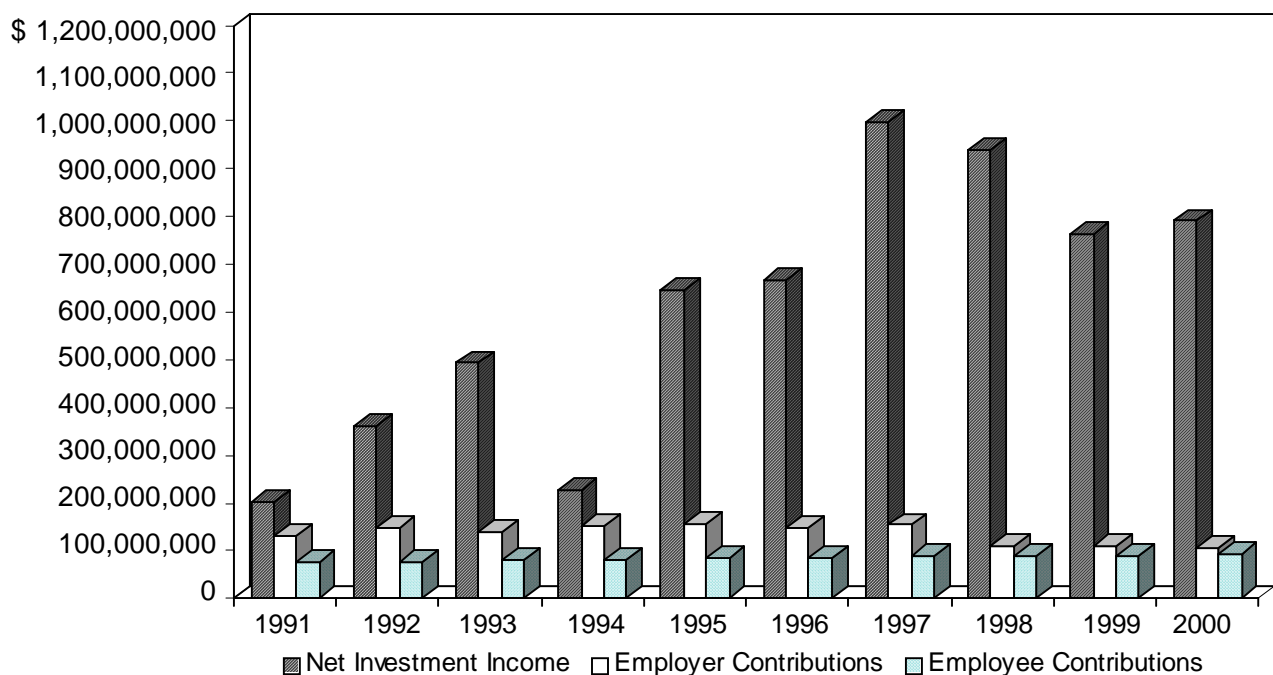
Public Employees' Retirement System System Membership by Status					
Year	Active	Retirees & Beneficiaries	Vested Terminations	Nonvested Terminations w/Balance	Total
1990	29,086	7,365	2,745	3,695	42,891
1991	29,840	8,358	3,015	4,108	45,321
1992	30,721	8,704	3,249	4,380	47,054
1993	30,972	9,103	3,572	4,721	48,368
1994	31,364	9,643	3,771	4,859	49,637
1995	31,450	10,173	4,144	5,398	51,165
1996	31,960	10,921	4,382	5,847	53,110
1997	31,854	11,802	4,742	6,260	54,658
1998	31,910	13,101	5,143	6,571	56,725
1999	32,214	14,185	5,395	7,500	59,294

**PUBLIC EMPLOYEES' RETIREMENT SYSTEM
10-YEAR COMPARISON OF ACTIVE AND RETIRED MEMBERS**



Public Employees' Retirement System Revenues by Source (000s omitted)					
Year ended June 30	Employee Contributions	Employer Contributions	Investment Income	Other	Total
1991	\$76,486	\$132,402	\$ 202,065	\$ -	\$ 410,953
1992	77,674	149,192	361,123	-	587,989
1993	81,889	141,368	493,279	6	716,542
1994	82,503	153,285	103,238	32	339,058
1995	83,683	156,445	647,012	3	887,143
1996	85,120	147,640	665,087	4	897,851
1997	87,949	154,599	997,410	7	1,239,965
1998	89,256	112,384	937,782	7	1,139,429
1999	90,635	109,938	764,622	4	965,199
2000	92,770	107,596	790,336	-	990,702

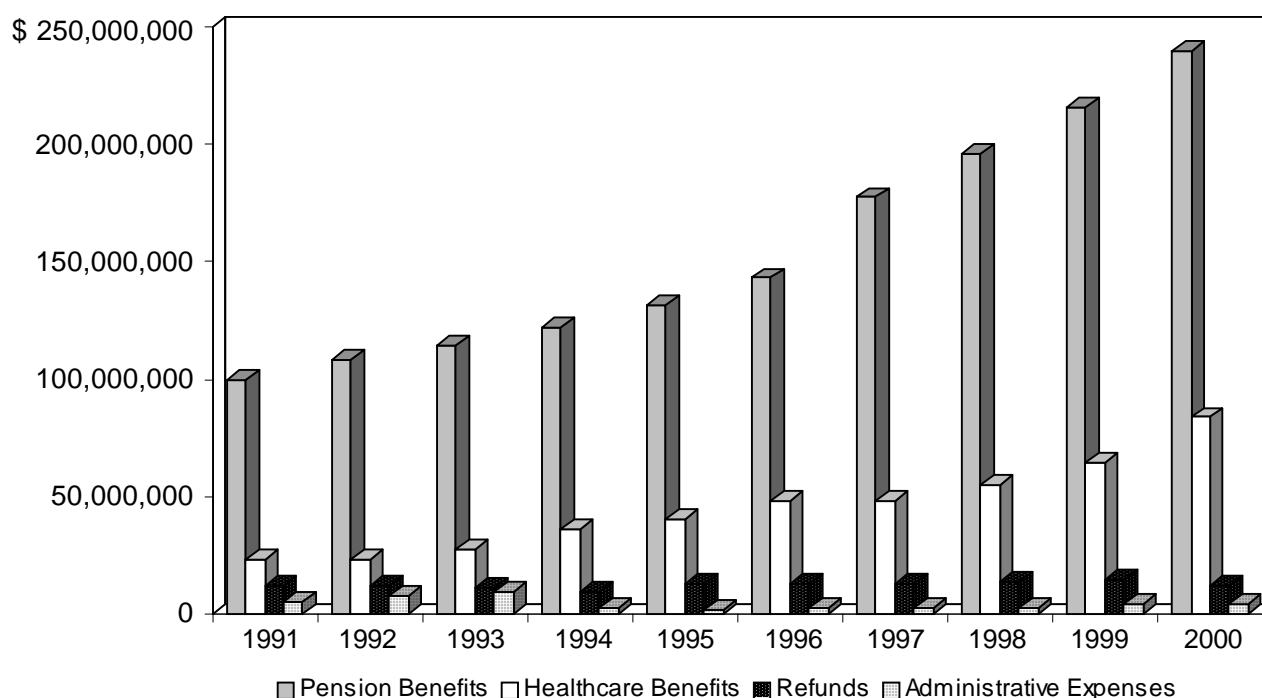
**PUBLIC EMPLOYEES' RETIREMENT SYSTEM
10-YEAR COMPARISON OF REVENUES BY SOURCE**



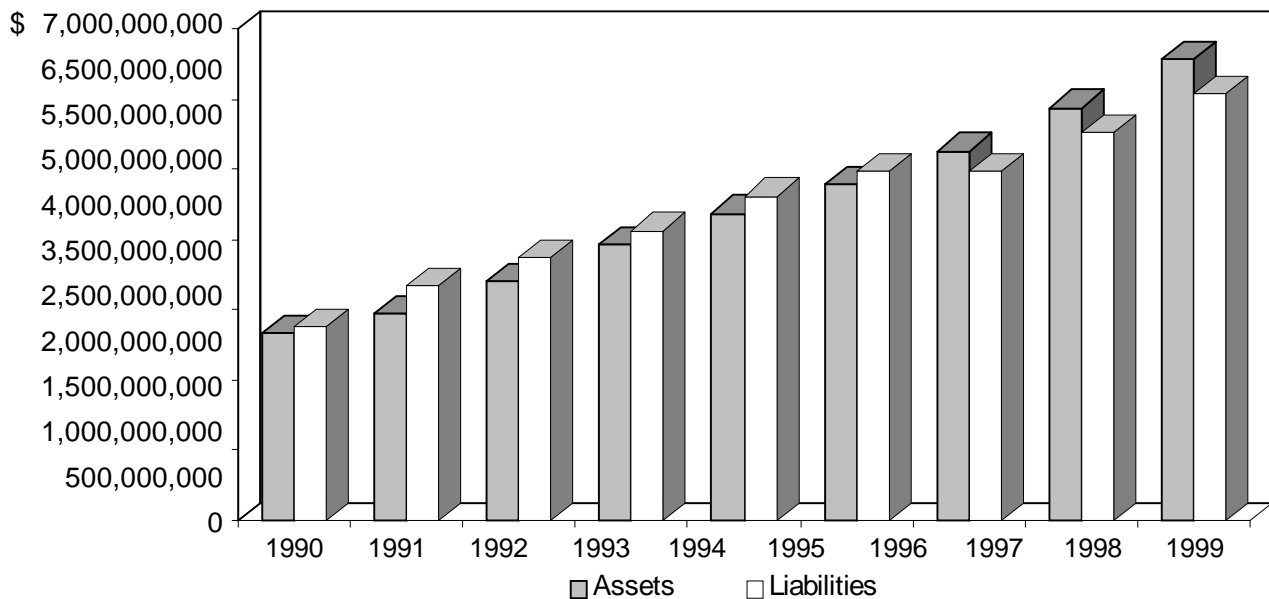
Public Employees' Retirement System Expenses by Type (000s omitted)					
Year ended June 30	Pension Benefits	Healthcare Benefits	Refunds	Administrative Expenses*	Total
1991	\$ 99,651	\$ 23,332	\$ 11,965	\$ 5,019	\$ 139,967
1992	108,360	23,120	11,901	8,045	151,426
1993	114,060	27,879	11,522	9,278	162,739
1994	121,867	36,046	9,584	2,455	169,952
1995	131,634	40,687	12,774	2,253	187,348
1996	143,039	47,964	13,413	2,522	206,938
1997	177,328	48,361	13,012	2,830	241,531
1998	195,544	55,165	13,557	2,920	267,186
1999	215,170	64,486	14,435	4,148	298,239
2000	239,441	83,794	11,998	4,247	339,480

*For all years prior to FY94, administrative expenses include investment expenses. Separate accounting of investment expenses since FY94 is due to a new accounting system.

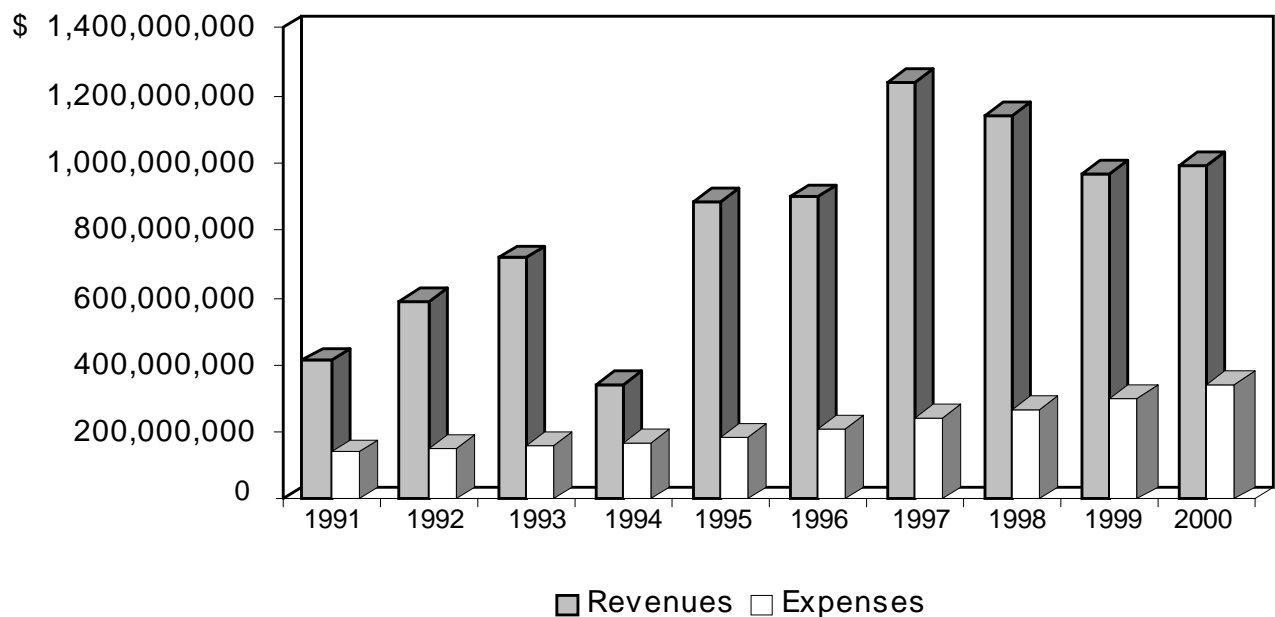
PUBLIC EMPLOYEES' RETIREMENT SYSTEM 10-YEAR COMPARISON OF EXPENSES BY TYPE



PUBLIC EMPLOYEES' RETIREMENT SYSTEM 10-YEAR COMPARISON OF VALUATION ASSETS AND ACCRUED LIABILITIES



PUBLIC EMPLOYEES' RETIREMENT SYSTEM 10-YEAR COMPARISON OF REVENUES AND EXPENSES



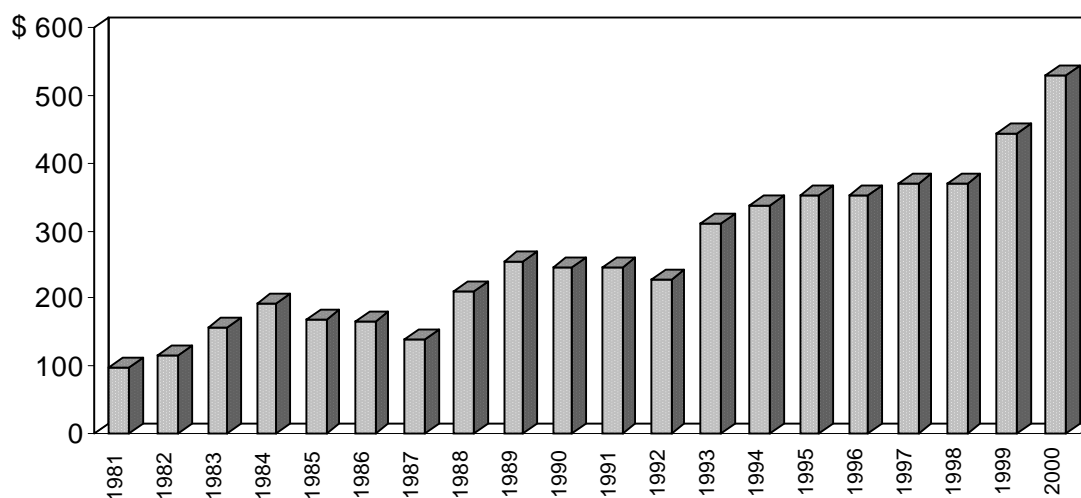
Public Employees' Retirement System Schedule of Benefit Expenses by Type (000s Omitted)								
Fiscal Year	Service	Disability	Survivor	Dependent ⁽¹⁾	COLA ⁽²⁾	PRPA ⁽³⁾	Medical	Total
1991	\$ 76,418	\$2,837	\$ 3,244	-	\$6,373	\$10,779	\$23,332	\$122,983
1992	81,530	3,212	3,638	-	6,685	13,295	23,120	131,480
1993	84,676	3,735	4,405	-	6,820	14,424	27,879	141,939
1994	90,388	3,895	4,668	-	7,099	15,817	36,046	157,913
1995	97,730	4,076	5,431	-	7,597	16,800	40,687	172,321
1996	107,082	4,608	5,546	-	8,244	17,559	47,964	191,003
1997 ⁽¹⁾	160,103	6,228	10,314	683	-	-	48,361	225,689
1998	177,556	6,598	10,823	567	-	-	55,165	250,709
1999	195,605	7,195	12,141	229	-	-	64,486	279,656
2000	216,118	9,669	13,650	4	-	-	83,794	323,235

(¹) Due to the implementation of a new computer system, COLA and PRPAs can now be combined with the appropriate base benefit and dependent benefits can be separated from survivor and disability benefits.

(²) Cost-of-Living in Alaska (COLA)

(³) Post-Retirement Pension Adjustment (PRPA)

PUBLIC EMPLOYEES' RETIREMENT SYSTEM 20-YEAR COMPARISON OF RETIREE MONTHLY HEALTH INSURANCE PREMIUMS



Public Employees' Retirement System Schedule of Retired Members by Type of Retirant and Option Selected June 30, 1999								
Amount of Monthly Benefit	Number of Retirees	Type of Retirement			Option Selected #			
		1	2	3	Opt. 1	Opt. 2	Opt. 3	Opt. 4
Others								
\$ 1 - \$300	1,264	1,046	210	8	829	234	154	47
301 - 600	2,764	2,413	300	51	1,703	523	359	179
601 - 900	2,236	1,990	209	37	1,291	485	286	174
901 - 1200	1,784	1,592	148	44	1,013	390	228	153
1201 - 1500	1,256	1,141	72	43	693	288	188	87
1501 - 1800	916	839	45	32	477	235	114	90
1801 - 2100	643	586	21	36	340	154	91	58
2101 - 2400	499	464	15	20	236	135	79	49
2401 - 2700	354	332	11	11	180	96	43	35
2701 - 3000	287	270	8	9	136	86	38	27
3001 - 3300	194	184	6	4	72	70	36	16
3301 - 3600	152	141	4	7	67	57	18	10
3601 - 3900	122	119	0	3	45	49	18	10
3901 - 4200	71	67	1	3	29	25	8	9
over 4200	165	161	0	4	69	50	30	16
Totals	12,707	11,345	1,050	312	7,180	2,877	1,690	960
Police/Fire								
\$ 1 - \$300	16	13	3	0	11	3	2	0
301 - 600	87	61	20	6	46	24	11	6
601 - 900	89	58	25	6	59	21	3	6
901 - 1200	118	95	19	4	76	15	16	11
1201 - 1500	99	78	16	5	55	21	12	11
1501 - 1800	103	71	18	14	59	22	11	11
1801 - 2100	121	94	13	14	60	46	10	5
2101 - 2400	135	115	10	10	51	54	18	12
2401 - 2700	116	105	5	6	33	49	22	12
2701 - 3000	126	123	1	2	40	53	15	18
3001 - 3300	120	120	0	0	35	57	18	10
3301 - 3600	107	106	1	0	29	53	11	14
3601 - 3900	82	79	0	3	21	46	7	8
3901 - 4200	61	60	1	0	15	31	11	4
over 4200	98	96	1	1	31	53	9	5
Totals	1,478	1,274	133	71	621	548	176	133
Type of Retirement								
1 - Normal retirement		Option 1 - Whole Life Annuity						
2 - Survivor payment		Option 2 - 75% Joint and Contingent Annuity						
3 - Disability retirement		Option 3 - 50% Joint and Contingent Annuity						
		Option 4 - 66-2/3% Joint and Survivor Annuity						

Public Employees' Retirement System Schedule of Average Benefit Payments New Retirees							
Years of Credited Service							
	0 - 4	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30+
Others							
Period 7/1/93 - 6/30/94:							
Average Monthly Benefit	\$ 503	\$ 449	\$ 863	\$1,412	\$1,886	\$2,710	\$3,131
Number of Active Retirants	17	149	169	136	60	17	19
Period 7/1/94 - 6/30/95:							
Average Monthly Benefit	\$ 754	\$ 483	\$ 890	\$1,523	\$2,087	\$2,688	\$2,607
Number of Active Retirants	5	148	154	132	76	25	21
Period 7/1/95 - 6/30/96:							
Average Monthly Benefit	\$ 652	\$ 483	\$ 855	\$1,385	\$1,920	\$2,624	\$3,473
Number of Active Retirants	46	179	188	143	87	35	24
Period 7/1/96 - 6/30/97:							
Average Monthly Benefit	\$ 905	\$ 481	\$ 872	\$1,507	\$2,086	\$2,821	\$3,308
Number of Active Retirants	43	254	223	191	112	54	27
Period 7/1/97 - 6/30/98:							
Average Monthly Benefit	\$ 943	\$ 511	\$ 935	\$1,512	\$2,090	\$3,007	\$3,700
Number of Active Retirants	107	246	281	282	175	86	42
Period 7/1/98 - 6/30/99:							
Average Monthly Benefit	\$ 653	\$ 518	\$ 894	\$1,477	\$2,129	\$2,853	\$3,813
Number of Active Retirants	55	237	249	225	157	86	44
Police/Fire							
Period 7/1/93 - 6/30/94:							
Average Monthly Benefit	\$ 417	\$ 748	\$1,054	\$1,532	\$2,748	\$3,825	\$ -
Number of Active Retirants	1	7	9	13	32	9	-
Period 7/1/94 - 6/30/95:							
Average Monthly Benefit	\$ -	\$ 893	\$ 851	\$1,608	\$3,002	\$3,107	\$ -
Number of Active Retirants	-	8	10	18	42	10	-
Period 7/1/95 - 6/30/96:							
Average Monthly Benefit	\$1,938	\$ 757	\$1,708	\$1,852	\$2,916	\$3,375	\$3,870
Number of Active Retirants	3	6	5	11	39	10	2
Period 7/1/96 - 6/30/97:							
Average Monthly Benefit	\$1,263	\$ 592	\$ 957	\$1,719	\$2,811	\$3,545	\$4,733
Number of Active Retirants	10	12	18	40	68	15	3
Period 7/1/97 - 6/30/98:							
Average Monthly Benefit	\$1,472	\$ 723	\$1,177	\$2,091	\$3,199	\$3,548	\$3,380
Number of Active Retirants	13	8	13	40	64	22	4
Period 7/1/98 - 6/30/99:							
Average Monthly Benefit	\$1,879	\$ 698	\$1,214	\$1,808	\$2,849	\$3,713	\$4,097
Number of Active Retirants	22	8	23	29	61	17	3
Average Monthly Benefit includes post-retirement pension adjustments and cost-of-living increases.							

Public Employees' Retirement System Participating Employers

Akutan, City of	Dillingham, City of
Alaska, State of	Dillingham City School District
Alaska Gateway School District	
Alaska Housing Finance Corporation	Egegik, City of
Alaska Municipal League	Elim, City of
Alaska, University of	
Alaska, University of, Geophysical Institute	Fairbanks, City of
Aleutian Housing Authority	Fairbanks North Star Borough
Aleutian Region School District	Fairbanks North Star Borough School District
Aleutians East Borough	Fort Yukon, City of
Aleutians East Borough School District	
Aleutians West Coastal Resource Service Area	Galena, City of
Allakaket, City of	Galena City Schools
Anchorage, Municipality of	
Anchorage Parking Authority	Haines Borough
Anchorage School District	Haines Borough School District
Annette Island School District	Haines, City of
Atka, City of	Homer, City of
	Hoonah, City of
Baranof Island Housing Authority	Hoonah City Schools
Barrow, City of	Huslia, City of
Bartlett Regional Hospital	Hydaburg City Schools
Bering Straits Coastal Resource Service Area	
Bering Straits Regional Housing Authority	Iditarod Area School District
Bering Strait School District	Ilisagvik College
Bethel, City of	Interior Regional Housing Authority
Bristol Bay Borough	
Bristol Bay Borough School District	Juneau Borough School District
Bristol Bay Housing Authority	Juneau, City and Borough of
Chatham School District	Kachemak, City of
Chugach Regional School District	Kake, City of
Cook Inlet Housing Authority	Kake City School District
Copper River Basin Regional Housing Authority	Kaltag, City of
Copper River School District	Kashunamuit School District
Cordova, City of	Kenai, City of
Cordova Community Hospital	Kenai Peninsula Borough
Cordova Public Schools	Kenai Peninsula Borough School District
Craig, City of	Ketchikan, City of
Craig School District	Ketchikan Gateway Borough
	Ketchikan Gateway Borough School District
Delta/Greely School District	King Cove, City of
Delta Junction, City of	Kivalina, City of
Denali Borough	Klawock, City of
Denali Borough School District	Klawock City School District

Public Employees' Retirement System Participating Employers
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Kodiak, City of
 Kodiak Island Borough
 Kodiak Island Borough School District
 Kotzebue, City of
 Kuspuks School District

Lake and Peninsula Borough
 Lake and Peninsula School District
 Lower Kalskag, City of
 Lower Kuskokwim School District
 Lower Yukon School District

Matanuska-Susitna Borough
 Matanuska-Susitna Borough School District
 Mekoryuk, City of

Nenana, City of
 Nenana City Public Schools
 Nome, City of
 Nome City Public Schools
 Noorvik, City of
 North Pacific Fisheries Management Council
 North Pacific Rim Housing Authority
 North Pole, City of
 North Slope Borough
 North Slope Borough School District
 Northwest Arctic Borough
 Northwest Arctic Borough School District

Old Harbor, City of

Palmer, City of
 Pelican, City of
 Pelican Schools
 Petersburg, City of
 Petersburg General Hospital
 Petersburg Public Schools
 Pribilof Regional School District

Quinhagak, City of

Ruby, City of

Saint George, City of
 Saint Mary's, City of
 Saint Mary's School District
 Saint Paul, City of
 Sand Point, City of
 Saxman, City of
 Saxman Seaport
 Selawik City Council
 Seward, City of
 Sitka, City and Borough of
 Sitka Community Hospital
 Sitka Borough School District
 Skagway, City of
 Skagway City School District
 Soldotna, City of
 Southeast Islands School District
 Southeast Regional Resource Center
 Southwest Region Schools
 Special Education Service Agency

Tanana, City of
 Tanana City School District
 Thorne Bay, City of
 Tlingit-Haida Regional Housing Authority
 Toksook Bay, City of

Unalakleet, City of
 Unalaska, City of
 Unalaska City School District

Valdez, City of
 Valdez City Schools

Wasilla, City of
 Whittier, City of
 Wrangell, City of
 Wrangell City Schools

Yakutat, City and Borough of
 Yakutat City School District
 Yukon Flats School District
 Yukon-Koyukuk School District

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